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The Managing Director  
 Investors & Trust Co. Ltd.  
 1<sup>st</sup> Floor, 11b Military Street,  
 Off King George Street  
 Onikan,  
 Lagos

**INDEMNITY FOR ONLINE INTER-MEMBER TRANSFERS**

**TARGET STOCK BROKING FIRM: INVESTORS AND TRUST COMPANY LTD.**

ACCOUNT NO	ACCOUNT NAME	RESIDENT STOCK BROKING FIRM

**I/WE,.....** HEREBY CONFIRM THAT WE HAVE UNDERTAKEN NECESSARY BACKGROUND CHECKS AND VERIFICATION ON OUR CUSTOMER AND HIS/HER CLAIMS OF OWNERSHIP OF ASSETS AS DEMANDED AS PROVIDED UNDER THE RELEVANT SECURITIES AND EXCHANGE COMMISSION RULES (SEC RULES) ON 'KNOW YOUR CUSTOMER' (KYC).

BASED ON THE ABOVE PREMISE, WE HEREBY INDEMNIFY AND HOLD HARMLESS **INVESTORS AND TRUST COMPANY LTD** AGAINST ANY LIABILITY THAT MIGHT ARISE FROM TRANSFER OF THE ACCOUNT(S) TO THE TARGET STOCK BROKING FIRM FROM THE DATE HEREOF. WE UNDERTAKE THAT:

WE SHALL FURTHER PAY ON BEHALF OF INVESTORS AND TRUST COMPANY LTD, ANY AMOUNT WHICH THE INVESTORS AND TRUST COMPANY LTD IS OR BECOMES LEGALLY OBLIGATED TO PAY BECAUSE OF ANY CLAIM OR CLAIMS MADE AGAINST INVESTORS AND TRUST COMPANY LTD AS A RESULT OF ANY ACT, OMISSION, NEGLIGENCE OR BREACH OF DUTY BY THE TARGET STOCK BROKING FIRM THAT MIGHT ARISE FROM THE ABOVE TRANSFER.

THE PAYMENTS WHICH WE WILL BE OBLIGATED TO MAKE HEREUNDER SHALL INCLUDE, INTER ALIA, ANY CLAIMS, ACTIONS, LIABILITIES, DEMANDS, OR PROCEEDINGS BROUGHT OR ESTABLISHED AGAINST THE INVESTORS AND TRUST COMPANY LTD IN RELATION TO THE ABOVE TRANSFER AND AGAINST ALL LOSSES, COSTS, CHARGES OR EXPENSES (INCLUDING LEGAL FEES) WHICH INVESTORS AND TRUST COMPANY LTD MAY SUFFER OR INCUR (INCLUDING BUT NOT LIMITED TO ALL LOSSES, COSTS, CHARGES OR EXPENSES SUFFERED OR INCURRED IN DISPUTING ANY CLAIM, ACTION, LIABILITY, DEMAND OR PROCEEDINGS AND/OR IN ESTABLISHING THEIR RIGHT TO BE INDEMNIFIED PURSUANT TO THIS CLAUSE, AND/OR IN SEEKING ADVICE AS TO ANY SUCH CLAIM, ACTION, LIABILITY, DEMAND OR PROCEEDINGS OR IN ANY WAY RELATED TO OR IN CONNECTION WITH THIS INDEMNITY) AND WHICH IN ANY SUCH CASE ARISES, DIRECTLY OR INDIRECTLY, OUT OF OR IN CONNECTION WITH THE ABOVE TRANSFER.

WE FURTHER UNDERTAKE THAT THIS INDEMNITY SHALL BE BINDING ON ALL OUR SUCCESSORS AND ASSIGNS (INCLUDING ANY TRANSFEREE OF ALL OR SUBSTANTIALLY ALL OF THE TARGET STOCK BROKING FIRM'S ASSETS AND ANY SUCCESSOR BY MERGER OR OPERATION OF LAW) AND SHALL INURE TO THE BENEFIT OF THE EXECUTORS, ADMINISTRATORS OR ASSIGNS OF INVESTORS AND TRUST COMPANY LTD.

**DATED THIS ..... DAY OF .....20.....**

**SIGNED FOR AND ON BEHALF OF**

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.....  
**MANAGING DIRECTOR**

.....  
**COMPANY SECRETARY**

**CIS SEAL:**

**COMPANY SEAL:**

